



## **Material Event Disclosure April 25, 2025**

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### **Reconstruction and Modernization of the Belgrade–Niš, Stalać–Đunis Section of the Railway and Construction of the Second Railway Line**

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Our Company, under the joint venture of Gülermak Ağır Sanayi İnşaat ve Taahhüt A.Ş. and YSE Yapı Sanayi ve Ticaret A.Ş., participated together with three other bidders in the tender for the reconstruction and modernization of the Belgrade–Niš, Stalać–Đunis section of the railway in Serbia, as well as the construction of the second railway line, and ranked first in the tender. The finalized tender award notification has been officially communicated to our Company by the contracting authority on April 25, 2025. The contract value is EUR 348,905,039.28 (excluding VAT).

Material developments regarding this matter will be disclosed to the public in accordance with applicable regulations.

*This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.*

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#### **About Gülermak**

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Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at [www.gulermak.com.tr](http://www.gulermak.com.tr).

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