Material Event Disclosure
October 17, 2025

Acquisition of 100% of the shares of Corshellach Energy Storage Limited

Pursuant to the resolution of the Board of Directors of our wholly owned subsidiary Gülermak Renewables Ltd., dated October 16, 2025, a share purchase agreement has been signed for the acquisition of 100% of the shares of Corshellach Energy Storage Ltd. from RES UK & Ireland Limited for a total consideration of GBP 3,494,000. Corshellach Energy Storage Ltd., whose shares have been acquired, holds a planning permission to establish an electricity storage facility with a capacity of 49.9 MW.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Investor Relations Contact:
yatirimci.iliskileri@gulermak.com.tr

About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

Investor Relations – Contact

Başak Dalga
Investor Relations Manager
Phone: +90 (312) 484 14 89
yatirimci.iliskileri@gulermak.com.tr

Hüseyin Erden
Financial Reporting and Controlling Coordinator
Phone: +90 (312) 484 14 89
yatirimci.iliskileri@gulermak.com.tr