



Material Event Disclosure

December 22, 2025

The acquisition of 100% of the shares of Orrön Klein Teetzleben AGRI-PV GmbH, Orrön Javenitz Agri-PV GmbH and Orrön Trebenow Agri-PV GmbH

Pursuant to the resolution of the Board of Directors of Gülermak Renewables Deutschland Holding GmbH, our Company's 100% indirectly owned subsidiary, dated 22 December 2025, a conditional share purchase agreement has been signed for the acquisition of 100% of the shares of Orrön Klein Teetzleben AGRI-PV GmbH, Orrön Javenitz Agri-PV GmbH, and Orrön Trebenow Agri-PV GmbH from Orrön Energy Greenfield AB. The transfer transaction and the purchase price are subject to certain conditions, and if all conditions are fulfilled, the total maximum consideration will amount to EUR 11,231,040. Within the acquired companies, subject to obtaining the required permits, it is planned to construct solar power plants (agrivoltaic – Agri-PV) with a total estimated installed capacity of approximately 233.98 MW.

Material developments regarding this matter will be disclosed to the public in accordance with applicable regulations.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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