



Material Event Disclosure May 23, 2025

Acquisition of 100% of the shares of Hanningfield 1 Limited

Pursuant to the resolution of our Company's Board of Directors dated May 23, 2025, a share purchase agreement has been signed by our wholly-owned subsidiary Gülermak Renewables Ltd. for the acquisition of 100% of the shares of Hanningfield 1 Limited from FES Systems Limited and Cell Infrastructure Limited for a total consideration of GBP 2,508,000. As a result of this acquisition, the licenses and permits held by our Company through its subsidiaries in the solar energy sector will reach a total capacity of 104.4 MW.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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