Material Event Disclosure
October 6, 2025

Tender for the Construction Works of Railway and Tunnel on the Szczyrzyc–Tymbark Section of the Polish Railways

Pursuant to our material event disclosure dated July 10, 2025, a contract has been signed between PKP Polskie Linie Kolejowe S.A. and the consortium consisting of our wholly-owned subsidiary Gülermak S.A., together with Budimex S.A. and Budimex Kolejnictwo S.A., within the scope of the railway and tunnel construction works tender for the Szczyrzyc–Tymbark section of the Polish Railways.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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