Material Event Disclosure
November 11, 2026

Disclosure Regarding News in the Media

Certain news reports published on November 11, 2026, stated that the Istanbul Chief Public Prosecutor's Office had requested the relevant institutions to apply to the Prosecutor's Office regarding any transactions that would increase or decrease the personal assets of our Chairman of the Board of Directors, Mr. Kemal Tahir Güleryüz.

In order to ensure that the public and our investors are informed in an accurate, complete, and transparent manner, the Company has deemed it necessary to make the following statement.

As of the date of this disclosure, no restrictions or precautionary measures have been imposed on our Company's assets, bank accounts, subsidiaries, or business operations, nor has our Company received any official notification in relation to such matters. Our Company continues to conduct its operations under the leadership of our Chairman of the Board of Directors, together with its Board of Directors and professional management team, in accordance with applicable legislation, the regulations of the Capital Markets Board of Türkiye, and corporate governance principles.

All projects undertaken by our Company, both domestically and internationally, are progressing as planned, in accordance with established project schedules and contractual obligations.

Furthermore, the fund managed by Pusula Portföy Yönetimi A.Ş., which is identified as a shareholder in the Company's General Information Form published on the Public Disclosure Platform ("KAP"), is planned to be liquidated through an in-kind liquidation process. In this context, discussions and correspondence with the relevant authorities and institutions are ongoing to facilitate the transfer of the shares in Gülermak Ağır Sanayi İnşaat ve Taahhüt A.Ş. held by the aforementioned fund to our Company's shareholders, Gülermak Emlak Yapı İnşaat Yatırım A.Ş. and Gülermak Turizm İşletme Yatırım A.Ş.

In addition, pursuant to the resolution adopted by our Company's Board of Directors on April 22, 2026, regarding a capital increase through private placement, an application was submitted to the Capital Markets Board of Türkiye ("CMB") on May 8, 2026. As our application for the aforementioned capital increase is currently under review by the CMB, share buyback transactions cannot be carried out during the period from the date of adoption of the Board of Directors' resolution regarding the capital increase until the completion of the capital increase procedures, pursuant to Article 10(2) of the CMB's Communiqué on Buy-Backed Shares (II-22.1). Following the completion of the capital increase procedures, our Board of Directors will promptly evaluate whether to initiate a share buyback program with the aim of protecting the interests of our shareholders and supporting the long-term value of our Company.

We wish to emphasize that, within the scope of its duties and authority in the aforementioned processes, our Company's foremost priority is to safeguard the rights and interests of our valued investors and shareholders.

Should any material developments arise in connection with these matters, further disclosures will be made to the public in accordance with applicable legislation.

Respectfully submitted for the information of our investors and the public.

This statement has been translated into English for informative purposes. In case of any discrepancy between the Turkish and English versions of this disclosure, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered nearly 400 kilometers of tunnels, 120 underground metro stations, approximately 1,600 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of almost 60 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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