



Material Event Disclosure May 4, 2026

Board of Directors' Proposal for Dividend Distribution

In 2025, Gülermak Ağır Sanayi İnşaat ve Taahhüt A.Ş. recorded TL 4,279,432,663 of net profit attributable to equity holders of the parent company in its consolidated financial statements prepared within the framework of the "Communiqué on Principles of Financial Reporting in the Capital Markets" numbered II.14.1 of the Capital Markets Board ("CMB") and in accordance with the formats determined by the Public Oversight Accounting and Auditing Standards Authority ("KGK") and CMB based on the Turkish Financial Reporting Standards ("TFRS") put into effect by the KGK and audited by Eren Bağımsız Denetim A.Ş.; and TL 591,603,478 of net profit in its statutory financial statements prepared in accordance with the relevant provisions of the Tax Procedure Law No. 213 ("TPL").

Taking into account the conditions stipulated in the Company's Dividend Distribution Policy and considering the current economic and sectoral conditions; the Company's long-term strategies and its investment, cash flow and financing policies, the Board of Directors resolved on May 4, 2026 to propose not to make any profit distribution from the net profit for the 2025 fiscal year in order to support the growth of the Company's operations, to strengthen its balance sheet and to maintain its financial flexibility, and to submit this proposal to the approval of shareholders at the Annual General Meeting for the fiscal year 2025 to be held on June 2, 2026.

This statement has been translated into English for informative purposes. In case of any discrepancy between the Turkish and English versions of this disclosure, the Turkish version shall prevail.

Investor Relations Contact:
yatirimci.iliskileri@gulermak.com.tr

About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered nearly 400 kilometers of tunnels, 120 underground metro stations, approximately 1,600 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of almost 60 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

Investor Relations – Contact

Başak Dalga

Investor Relations Manager

Phone: +90 (312) 484 14 89

yatirimci.iliskileri@gulermak.com.tr

Hüseyin Erden

Financial Reporting and Controlling Coordinator

Phone: +90 (312) 484 14 89

yatirimci.iliskileri@gulermak.com.tr