Material Event Disclosure
November 18, 2026

Lodz Railway Tender

Our Company's wholly owned subsidiary, Gülermak SA, submitted a bid of PLN 707,127,000 for the tender covering the design and execution of works for the completion of tunnel excavation up to Fabryczna Station under the Lodz Railway Hub Project in Poland. Our Company ranked first among the bidders, and the official notification of the finalized tender results was received on November 18, 2026.

The invitation to sign the contract is awaited and material developments regarding this matter will be disclosed to the public in accordance with applicable regulations.

This statement has been translated into English for informative purposes. In case of any discrepancy between the Turkish and English versions of this disclosure, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered nearly 400 kilometers of tunnels, 120 underground metro stations, approximately 1,600 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of almost 60 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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