



Material Event Disclosure May 1, 2025

Modernization of Radio Systems of Warsaw Metro Line 1 in Poland

Within the scope of the tender for the modernization of the radio systems of Warsaw Metro Line 1 in Poland, our Company submitted a bid of PLN 29,875,000 on April 30, 2025. Among the participants in the tender, our Company ranked first, and the finalized tender award notification has been officially communicated to our Company by the administration on April 30, 2025.

The invitation to sign the contract is awaited and material developments regarding this matter will be disclosed to the public in accordance with applicable regulations.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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About Gülermak

Established in Ankara in 1958, Gülermak has to date delivered more than 300 kilometers of tunnels, 120 underground metro stations, over 1,500 kilometers of railway and high-speed rail (HSR) lines worldwide. The company has also been involved in the use and operation of more than 40 tunnel boring machines. Leveraging its extensive expertise in turnkey and EPC (Engineering, Procurement, and Construction) models for metro and rail systems, the Company has successfully completed and delivered more than 100 projects mainly in Türkiye, Poland, Sweden, the UAE, India, and other international markets. Since January 17, 2025, Gülermak's shares have been traded on Borsa İstanbul's Star Market under the ticker GLRMK. Further information about Gülermak is available at www.gulermak.com.tr.

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